

GC-P9403

METIS SETTLEMENTS GENERAL COUNCIL

INVESTMENT POLICY

**PART 1 - CONTEXT**

**1.1 Background**

This policy is made under section 1(2)(n) of Schedule 2 of the Metis Settlements Act and section 222(1)(e)(ii) of the Metis Settlements Act.

**1.2 Purpose**

The Purpose of this policy is to allow the General Council and Settlement Councils to invest money in ways not currently permitted under Schedule 2 of the *Metis Settlements Act*.

**PART 2 - CONTENT**

- 2.1 The Metis Settlements General Council or a Settlement Council may, in accordance with the *Metis Settlements Act*, invest money in qualified investments for a trust governed by a Registered Retirement Savings Plan as defined in paragraph 146(1)(g) of the *Income Tax Act, S.C. 1970-1971-72, c.63* as amended.
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